

# STATEMENT OF CHANGES IN EQUITY FOR GROUP

in € million	Note	Subscribed capital	Capital reserves	Revenue reserves	Accumulated other equity				Equity attributable to shareholders of BMW AG	Minority interest	Total
					Translation differences	Marketable Securities	Derivative financial instruments	Costs of hedging			
<b>1 January 2020</b>	31	659	2,161	57,667	-760	29	15	-447	59,324	583	59,907
Net profit		-	-	3,775	-	-	-	-	3,775	82	3,857
Other comprehensive income for the period after tax		-	-	-215	-1,396	5	781	188	-637	-	-637
<b>Comprehensive income at 31 December 2020</b>		-	-	3,560	-1,396	5	781	188	3,138	82	3,220
Dividend payments		-	-	-1,646	-	-	-	-	-1,646	-25	-1,671
Subscribed share capital increase out of Authorised Capital		1	-	-	-	-	-	-	1	-	1
Premium arising on capital increase relating to preferred stock		-	38	-	-	-	-	-	38	-	38
Other changes		-	-	-31	-	-	72	-5	36	-11	25
<b>31 December 2020</b>	31	660	2,199	59,550	-2,156	34	868	-264	60,891	629	61,520

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					Translation differences	Marketable Securities	Derivative financial instruments	Costs of hedging			
<b>1 January 2019 (as originally reported)</b>	31	<b>658</b>	<b>2,118</b>	<b>55,862</b>	<b>-1,326</b>	<b>-1</b>	<b>558</b>	<b>-569</b>	<b>57,300</b>	<b>529</b>	<b>57,829</b>
Effects of accounting policy change*		-	-	-32	-	-	-	-	-32	-	-32
<b>1 January 2019 (as adjusted due to accounting policy change)</b>		<b>658</b>	<b>2,118</b>	<b>55,830</b>	<b>-1,326</b>	<b>-1</b>	<b>558</b>	<b>-569</b>	<b>57,268</b>	<b>529</b>	<b>57,797</b>
Net profit		-	-	4,915	-	-	-	-	4,915	107	<b>5,022</b>
Other comprehensive income for the period after tax		-	-	-867	566	30	-551	128	-694	-	<b>-694</b>
<b>Comprehensive income at 31 December 2019</b>		<b>-</b>	<b>-</b>	<b>4,048</b>	<b>566</b>	<b>30</b>	<b>-551</b>	<b>128</b>	<b>4,221</b>	<b>107</b>	<b>4,328</b>
Dividend payments		-	-	-2,303	-	-	-	-	-2,303	-63	<b>-2,366</b>
Subscribed share capital increase out of Authorised Capital		1	-	-	-	-	-	-	1	-	<b>1</b>
Premium arising on capital increase relating to preferred stock		-	43	-	-	-	-	-	43	-	<b>43</b>
Other changes		-	-	92	-	-	8	-6	94	10	<b>104</b>
<b>31 December 2019</b>	31	<b>659</b>	<b>2,161</b>	<b>57,667</b>	<b>-760</b>	<b>29</b>	<b>15</b>	<b>-447</b>	<b>59,324</b>	<b>583</b>	<b>59,907</b>

\* The 2018 figures were adjusted due to the change in accounting policy in conjunction with the adoption of IFRS 16 (see Annual Report 2019, Note 6 to the Group Financial Statements).