

TCFD INDEX

[[Governance

Disclose the Company's governance around climate-related risks and opportunities.

Recommended TCFD Disclosures

A. Describe the Board's oversight of climate-related risks and opportunities.

BMW Group Report 2023

- **The BMW Group Strategy**
 - ➤ **Cornerstones of the Strategy**
 - ➤ **Position – What does the BMW Group stand for?**
 - ➤ **Performance Indicators and Performance Management**
 - ➤ **Managing sustainability**

- **Risks and Opportunities**
 - ➤ **Risk and Opportunity Management**
 - ➤ **Organisation of Risk Management**

- **Appropriateness and Effectiveness of the Internal Control System and Risk Management System**

- **Products**
 - ➤ **Carbon Emissions**

B. Describe Management's role in assessing and managing climate-related risks and opportunities.

- **The BMW Group Strategy**
 - ➤ **Cornerstones of the Strategy**
 - ➤ **Performance Indicators and Performance Management**

- **Risks and Opportunities**
 - ➤ **Risk and Opportunity Management**
 - ➤ **Organisation of Risk Management**

CDP Questionnaire 2023

C1.1a, C1.1b

C1.2

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the Company's businesses, strategy, and financial planning where such information is material.

Recommended TCFD Disclosures	BMW Group Report 2023	CDP Questionnaire 2023
A. Describe the climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ The BMW Group Strategy <ul style="list-style-type: none"> — ➤ Environmental Analysis ➤ Risks and Opportunities <ul style="list-style-type: none"> — ➤ Risk and Opportunity Management <ul style="list-style-type: none"> — ➤ Climate-related risks — ➤ Non-financial risks as reported in the non-financial statement (NFS) — ➤ Material Short-term Risks and Opportunities <ul style="list-style-type: none"> — ➤ Strategic and sector-specific risks and opportunities — ➤ Risks and opportunities relating to purchasing — ➤ Climate-related Risks and Opportunities <ul style="list-style-type: none"> — ➤ Climate scenarios — ➤ Transitory climate risks — ➤ Physical climate risks — ➤ Climate-related opportunities 	C2.1, C2.1a, C2.1b, C2.2a, C2.3, C2.3a, C2.4, C2.4a
B. Describe the impact of climate-related risks and opportunities on the Company's businesses, strategy, and financial planning.	<ul style="list-style-type: none"> ➤ The BMW Group Strategy <ul style="list-style-type: none"> — ➤ Environmental Analysis — ➤ Cornerstones of the Strategy ➤ Products <ul style="list-style-type: none"> — ➤ Innovation, Digitalisation and Customer Orientation <ul style="list-style-type: none"> — ➤ Drivetrain technologies of the future — ➤ Carbon Emissions <ul style="list-style-type: none"> — ➤ Reducing carbon emissions across the entire value chain — ➤ Making conventional drivetrains more efficient and lowering their emissions — ➤ Further reduction in pollutant emissions — ➤ Electromobility <ul style="list-style-type: none"> — ➤ Thinking holistically about electric mobility ➤ Production and Supplier Network <ul style="list-style-type: none"> — ➤ Purchasing and Supplier Network <ul style="list-style-type: none"> — ➤ Carbon emissions in the supply chain ➤ Risks and Opportunities <ul style="list-style-type: none"> — ➤ Risk and Opportunity Management — ➤ Material Short-term Risks and Opportunities — ➤ Climate-related Risks and Opportunities 	C2.1b, C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4, C3.5, C3.5a
C. Describe the resilience of the Company's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<ul style="list-style-type: none"> ➤ Risks and Opportunities <ul style="list-style-type: none"> — ➤ Climate-related Risks and Opportunities <ul style="list-style-type: none"> — ➤ Climate scenarios — ➤ Transitory climate risks — ➤ Physical climate risks — ➤ Climate-related opportunities 	C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4, C3.5, C3.5a

Risk Management

Disclose how the Company identifies, assesses, and manages climate-related risks.

Recommended TCFD Disclosures

A. Describe the Company's processes for identifying and assessing climate-related risks.

BMW Group Report 2023

- **Risks and Opportunities**
 - ➤ **Risk and Opportunity Management**
 - ➤ **Organisation of Risk Management**
 - ➤ **Risk measurement**
 - ➤ **Climate-related risks**
 - ➤ **Climate-related Risks and Opportunities**
 - ➤ **Climate scenarios**
 - ➤ **Transitory climate risks**
 - ➤ **Physical climate risks**
- **The BMW Group Strategy**
 - ➤ **Performance Indicators and Performance Management**
 - ➤ **Managing sustainability**
 - ➤ **Cornerstones of the Strategy**
 - ➤ **Position – What does the BMW Group stand for?**

CDP Questionnaire 2023

C2.1, C2.2, C2.2a

B. Describe the Company's processes for managing climate-related risks.

- **Risks and Opportunities**
 - ➤ **Risk and Opportunity Management**
 - ➤ **Organisation of Risk Management**
 - ➤ **Risk measurement**
- **The BMW Group Strategy**
 - ➤ **Performance Indicators and Performance Management**
 - ➤ **Managing and sustainability**
 - ➤ **Cornerstones of the Strategy**
 - ➤ **Position – What does the BMW Group stand for?**

C2.1, C2.2, C2.2a

C. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the Company's overall risk management.

- **Risks and Opportunities**
 - ➤ **Risk and Opportunity Management**
 - ➤ **Organisation of Risk Management**
 - ➤ **Risk measurement**
 - ➤ **Climate-related Risks and Opportunities**

C2.2

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

Recommended TCFD Disclosures

A. Disclose the metrics used by the Company to assess climate-related risks and opportunities.

BMW Group Report 2023

- The BMW Group Strategy
 - ➤ Performance Indicators and Performance Management
 - ➤ Managing Sustainability

➤ Further GRI Information (Table BMW Group Carbon Footprint)

➤ Dashboard

➤ Products

- ➤ Carbon Emissions
 - ➤ Reducing carbon emissions across the entire value chain

B. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions.

- The BMW Group Strategy
 - ➤ Performance Indicators and Performance Management

➤ Further GRI Information (Table BMW Group Carbon Footprint)

➤ Products

- ➤ Carbon Emissions

➤ Production and Supplier Network

- ➤ Circular Economy, Resource Efficiency and Renewable Energy

C. Describe the targets used by the Company to manage climate-related risks and opportunities.

- The BMW Group Strategy
 - ➤ Cornerstones of the Strategy
 - ➤ Position – What does the BMW Group stand for?
 - ➤ Performance Indicators and Performance Management
 - ➤ Managing sustainability

➤ Products

- ➤ Carbon Emissions
 - ➤ Reducing carbon emissions across the entire value chain

➤ To Our Stakeholders

- ➤ Dialogue with Stakeholders
 - ➤ Financial market player with sustainability credentials

➤ EU Taxonomy

CDP Questionnaire 2023

C4.1b, C4.2, C4.2a, C4.2b, C4.2c

C6.1, C6.2, C6.3, C6.4, C6.4a, C6.5, C6.10, C7.1, C7.2, C7.3, C7.3a, C-T07.4, C7.5, C7.6, C7.6a, C-T07.8, C7.9, C7.9a, C7.9b

C4.1, C4.1b, C4.2, C4.2a, C4.2b, C4.2c